

## Form CRS- Customer Relationship Summary

Bill Losey Retirement Solutions, LLC (BLRS) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Investment advisory services and Brokerage services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice will BLRS provide me?

BLRS offers ongoing portfolio management services based on the individual goals, objectives, time horizon, and risk tolerance of each client. BLRS creates an Investment Plan for each client, which outlines the client's current situation (income, tax levels, and risk tolerance levels) and then constructs a plan to aid in the selection of a portfolio that matches each client's specific situation. Investment supervisory services include, but are not limited to, investment strategy, personal investment plan, asset allocation, asset selection, risk tolerance and regular portfolio monitoring. BLRS evaluates the current investments of each client with respect to their risk tolerance levels and time horizon. BLRS does not have discretion over client accounts and clients make the ultimate decision whether to purchase or sell an investment. Financial plans and financial planning may include, but are not limited to: investment planning, life insurance; tax concerns; retirement planning; college planning; and debt/credit planning. For additional information, see, Items 5 and 7 of Form ADV Part 2A brochure which can be found by visiting: <https://adviserinfo.sec.gov/>. BLRS' CRD# is 140731.

### Questions to ask BLRS:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### What fees will I pay?

New clients will pay an annual percentage of the total assets under management paid quarterly in arrears. The annual fees are 1.00% on the first \$1,000,000, 0.85% on the next \$1,000,000, 0.75% on the next \$2,000,000 and 0.50% on the next \$3,000,000 and any amounts above. Financial plans and financial consulting are offered for a fee of \$250 to \$500 per hour with a one hour minimum. Half day consulting is offered for a flat fee of \$1,500. Clients are responsible for the payment of all third party fees (i.e. custodian fees, mutual fund fees, transaction fees, brokerage commissions, etc.) and other related costs and expenses which shall be incurred. Clients may incur certain charges imposed by custodians, brokers, third party investment managers and other third parties such as fees charged by managers,

custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Individual or IRA accounts may be assessed a \$15 quarterly fee by SEI Private Trust Company at the end of any quarter where the account balance falls below \$48,000. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information about fees and costs, including our full fee schedule, please see Form ADV, Part 2A brochure (Items 5 and 6 of Part 2A) by visiting: SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). BLRS' CRD number is 140731.

**Questions to ask BLRS:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What would make those fees more or less?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. Although we act in a fiduciary capacity, the way we make money creates some conflicts with your interests. In short, BLRS has an incentive to increase the assets in your account as a larger account will result in larger investment management fees to BLRS. You should understand and ask us about this conflict because it can affect the investment advice we provide you.*

**Questions to ask BLRS:** How might your conflicts of interest affect me, and how will you address them?

**How do you make money?**

Bill Losey receives the profits and/or losses of BLRS. Fees are a percentage of assets.

**Questions to ask BLRS:** Do you or your firm have a legal or disciplinary history?

**Additional Information**

For up-to-date information, or to request a copy of our Customer Relationship Summary please contact Bill Losey, Managing Member, at (518) 855-4065. You may also visit our website at <https://billlosey.com/> for more information about our investment advisory services.

**Questions to ask BLRS:**

- Who is the primary contact person for my account?
- Is he or she a representative of an investment advisory firm or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?